



# **BANKING NATURE: WHY THE CLIMATE CRISIS IS A DEMOCRATIC CRISIS**

# OUTLINE

- The methodology
- Does it work?
- The trend
- A call for democratic solutions

# METHODOLOGY OF EU POLICIES

## EU Climate Policy Explained

A core element of the EU climate and energy policy since 2005 has been putting a price on greenhouse gas emissions and using market forces to contribute to the necessary emission reductions.

- CO2 emission trading
- REDD+
- Mitigation banking

# CO2 EMISSION TRADING

## CO2 EUROPEAN EMISSION ALLOWANCES PRICE CHART



**REDD+**



business

initiative



# MITIGATION BANKING



# SCOPE IN EUROPE

- **Biodiversity strategy: biodiversity and ecosystem services to be priced in 2050**
- **The roadmap to resource efficient Europe: these investments will catch the full growth potential in the restoration economy**
- **The Economics of Ecosystem and Biodiversity: do the pricing**
- **Natural Capital Financing Facility with EIB: 125 million euro to projects**
- **State of European markets. Biodiversity offsets and compensation**
- **178 projects**

# THE PRACTICAL LEVEL: DOES IT WORK?

- Additionality
- Leakage
- Management
- How to measure
- Short sighted





# THE THEORETICAL LEVEL: DOES IT WORK?

- Deregulation
- Value if somebody wants to pay
- Shortcomings of economic models
- Profit not nature in focus
- License to trash
- Unjust

# SOCIAL CONSEQUENCES: A QUESTIONS OF JUSTICE

- Land grabbing
- Conflicts
- Criminalization
- Decisions away from the affected



# **THE TREND: FINANSIALISATION**

**The growing role of the finance sector, their motives, markets, actors and institutions in the economy.**

**Creating new products and markets in before free sectors.**

# THE NEXT FINANCIAL CRISIS



# A DEMOCRATIC CRISES

- Who gets to pollute
- Who gets to control and decide what is worth saving
- Making legislation redundant and avoiding regulation
- Override planning and participation

# CALL FOR DEMOCRATIC SOLUTIONS

